

Editorial
Vol -1, No-I, 13 Nov, 2021, 11 pages

Indus Ind whistleblower complaint has come and stock crashed but this is an opportunity. CLSA set rs 1500 target my target is 1750 an then 3500. SUN pharma Asian Paints sand Vedanta where whistleblower complaint came what happened prices went up. So this is an opportunity.

Vedanta crossed Rs 322 and I feel will become Rs 500 very soon. This is my bet pick right now.

GLOBAL OFFSHORE final hearing came up before S C on 16th Nov as per media report. Having won in SAT the chances of are in favor of investors only where a Rs 234 open offer is likely to sustain.

When we look at stocks we do not look at sales equity efficiency, debtor's ratio (where most go wrong) and creditor ratio. From all these angels I feel SUNIL AGRO is a stock one must own.. Well choice is yours but I certainly vouch this co for a MULIT BAGGER stock.

Sunil Agro Bangalore based food Co eq just Rs 3 crs promoters 74 % sales 140 crs operating profits 5 crs market cap just 36 crs book value 47 cmp 118 2.5 tomes book very moderate. June Q sakes 140 crs o p 1 4 crs co had 1 lac ton plant at Bangalore and now expanded to 3 lac tons per day. Massive growth expected on a very tiny equity of 3 crs.

As per management a leading mnc was in talks for taking sizable stake in the company however management has no interest in the same due to the low market cap.

Co is efficient on eq to sales ratio as well the debtors are geared for just 35 days which clearly suggest Co products Re premium and clients are safe. Sundry creditors are also at less than 30 days which means co not leveraged.

Change of the week

	13-Nov-21	Rise /Gain
Sensex	60686	625 ↑
Nifty	18102	188 ↑

Net Investments (` Cr)

	FII	DII
08-Nov-21	(860.5)	1911.7
09-Nov-21	(860.6)	1912.5
10-Nov-21	(469.5)	766.9
11-Nov-21	(1637.4)	445.7
12-Nov-21	511.1	851.4
Total	(3315)	5886

Turnover (` Cr)

	FII	DII	Combined
12-Nov-21	1,07,630	60,147	1,67,777

12-Nov-21	Advances	Declines	Ratio
BSE	1621	1701	0.95

Co has repaid 33 % of loan even after massive expansion. Now debt is just Rs 16 crs as against Rs 24 crs. Have a seen a co which is expanding 300% and yet repaying debt....?

As per my estimate Co should do 500 crs sales and 20 crs ibitda l fy 23 on eq of just 3 crs

One must accumulate this stock for 2 years horizon. In view of the people associated 200 crs is the fair value of the Co based on revenue and structure of the Co.

I know for buying 1000 shares you need 1 cr shares volume and for that you can buy only KIRI (S S operated) and RUSHIL DÉCOR (R B operated). GMO fund manager too got screwed in the latter at rs 1200 and stock crashed to 100 and now next round started. Risk your capital there as these are operator based volume stocks where you can buy millions at Re 1 price difference and then enjoy for the res to the life waiting for your price to come.

At 300 Rs you will see volumes as well buy recommendation from others. How many of you remember I had given buy call is VISHNU chemicals at Rs 66 now at Rs 800 street and big players are recommending this. Many of my clients still hold and it and my call is wait for rs 2500 3000 now. Similarly I will write same thing about SUNIL AGRO after 12 24 months. Does not matter, if you do not trust me study Balance sheet and then take your call. Volumes will remain low till it is there in penalized segment that is trade to trade.

Nifty no change in my target.

M K EXIM has changed the promoter's shareholding by re classifying and stock hit upper cct. Now promoters hold 42%

5 Top Gainers			
Stock	12-11-2021	08-11-2021	% Gain
AURUM PROPTECH	122	94.7	28.8
KPIT TECH	429.6	348.4	23.3
NIIT LTD	361.1	299.7	20.4
MINDA INDUSTRIES	935.9	797.6	17.3
VOLTAMP	1864.7	1602.5	16.3

5 Top Losers			
Stock	12-11-2021	08-11-2021	% Loss
BALAJI AMINES	2981	3452.2	13.6
INDUSIND BANK	1037.3	1188.7	12.7
GUJ. ALKA	680.1	773.6	12.0
MARKSANS	59.5	67.2	11.5
HG INFRA	695	785.4	11.5

Top 5 Picks By CNI 'A' Group
Company
RIL
SBI
TATA MOTORS
VEDANTA
HDFC LIFE

Top 5 Picks By CNI 'B' Group
Company
ARTIFACT
KPIT
IEX
SFL
PRAVEG COMMUNICATION

Nifty still showing some weak movement but trust me it has to go up. The move is manipulative. 18000 and 18050 good put writing seen means we should see good rally in second half. I will not be surprised to see it at 18400+ on expiry as there are huge shorts.

Now just thing Rs 12000 crs selling and Nifty went to 17659 why not now same kind of selling coming if the Nifty was not good at 17700...? It means you do not any evidence to establish that these are controlled moves. This is what we explained in our last weekly report your masters voice.

MNM FIN crossed 200 and now heading for a new high. The surprise of INSURANCE broking arm will be unveiled after it cross Rs 500 600. We had mentioned this in our MNM FIN report at Rs 160 and stock is doing all good work. Bad result followed by good result is all for accumulation. Same thing we are seeing in SUBEX. One bad results stock down from Rs 60 to 40 and now rising. Next Q will be good result and stock will at new high. Those who surrender become history.

TTML board meeting tom. We are very bullish for Rs 500 600 also but not one way. Post tom board meeting where the new app will be approved we can see some profit booking. Around Rs 55 one should try and enter again. In any case we had given buy at Rs 34 and asked book at Rs 70 (50%) so effective cost now zero and hence we can see a period of 4 5 years without looking at the stock.. It has to be 4 digit. There is buzz that this will become Rs 1.5 lac Crs Company though it is not even Rs 15000 as of now.

RDB results are on 6th Nov and we feel co will deliver better than in Q1. Full year could be Rs 25 EPS and at cmp of Rs 86 stock is at 3.4 PE that too debt free. We are champions in chasing 350 PE stock IRCTC only because some big HNI entered. We also love NYKAA at 840 PE. But certainly 3.4 PE is not liked. Wait for 2 quarters more a leading HNI heard negotiating for bloc and management may not agree at this valuations. Rs 46 CASH lying in books. Means you are getting stock at Rs 40. FIR CHALTA KYU NAHIE...? Big question. Well, there are some sellers and once these week hands goes out stock will be 10X. Ya, we have a choice to enter at Rs 800 who can stop us... We have a popular feeling that ride in a moving BUS.. Every time big action happen in this stock around results and I think results are on 12th Nov. Today we found good volumes. May be tom we can see stock firing more. Rs 109 is the last barrier.

AANCHAL ISPAT finally selling dried. Now once it cross Rs 11.53 there is no stopping for the stock. See SUNIL AGRO what happened...? AANCHAL ISPAT let me repeat have 1 lac tons TMT bar which is worth Rs 250 crs. Co took 119 crs new loan and repaid Rs 80 crs old loan and came out of NCLT. Can you tell me which co in the world can get rs 119 crs loan when market cap is just Rs 10 crs (when it was Rs 5) now Rs 20 crs..? Which bank will risk Rs 119 crs if there is no tangible asset..? Mind it even banker keep 50% margin which means when they gave Rs 119 crs loan they have confirmed that the worth of the co is Rs 240 crs at least.. Need just common sense. Once co post Rs 2 or 3 EPS can you be able to buy this stock...? Same thing I had mentioned in USHA MARTIN at Rs 35 and stock is now Rs 100. How to bring self-conviction..? Many of investors and analysts called me and said B S does not show this asset value... Please note that B S is always done on historical costs.

Global indices are in bullish mode. I see heavy rise in global markets. Dow can see 40000. Then how can India correct. Please stay invested for big upside.

In A gr Vedanta TATA POWER TATA MOTORS NMDC SAIL will blast more. RIL will lead from the front. SBI will support the bank Nifty. INDUS IND will bounce back. Still avoid pharma.

We had given buy in BSE at Rs 915 and since then this is stock is on rise. We had shared a detailed note why this looks so exciting. We had also given comparison valuations of major global exchanges and said that BSE is the lowest at 600 mn \$ as against 46 bn \$ NSE and 95 bn \$ USA exchange.

We find a new driver in BSE. Yes, crypto. This is a real volume game.

<https://www.thehindubusinessline.com/money-and-banking/gift-authority-may-be-vested-with-overseeing-crypto-trading/article37406513.ece?homepage=true>

See this link.. So far Govt not ready to reckon crypto as legal but with allowing the same in Gift city it will be characterized as legal in my opinion. The day gift city approval comes BSE will launch crypto in gift city. Bse is technology savvy and hence getting platform is not difficult.

Bse at 33 p e ratio is cheapest stock in monopoly biz. When you can Gove 250 p e IRCTC without any strong biz model BSE warrants at least 100 p e which means the price has to rise 200 % in shorted possible time. Then 5000 + No second thought. If cross 5000 then I may raise the target to 10000 also. So you have to decide and your strategy.

For a business where investor's queue up at 9 am when shop opens at 9.15, you don't need any other logic to invest.

AANCHAL ISPAT crossed new high and there is no stopping now. It will travel to Rs 25 first where you hear buy calls from street. No one has analysis what CNI have on this stock. No one in fact want to read the Balance Sheet.

We gave a buy on BIRLA PRECIOUS TECHNOLOGY today at Rs 20 and many responded saying this is YASH BIRLA co and shit. Please note YASH BIRLA made exit from the co and this is one of the best AUTO ANCILLARY co in INDIA with Rs 200 crs size and Rs 20 crs cash in books. Its cash surplus co. All details are given in the B S which no one wants to read. In April 20 the price was Rs 19 and yesterday it crossed that price hence came in our tracking. This is OLD DAGGER's FORST and promoters increased stake in the co. We feel there is good upside. Rest you have to decide.

INSIRISYS gave poor nos which hardly matters for a 70% JAPENESE MNC. Again read the B S you will find a world class PE hold 12 % stake and all FIRUNG are on the board of the PE. I feel this is case of restructuring and stock can become anything.

SUNIL AGRO hit another upper cct at 138 after co announced super nos. 150 lacs IBITDA is massive for the small cap co. The expansion is not yet reflected in the results. Full year even if they do Rs 10 crs ibitda assuming expansion reflect in Q3 or Q4 then it will be Rs 35 per share. Massive boost. It is rightly included in the CNI steady bets.

Faith is more important. Sometimes you have to be patient even when your stock is not performing. There are various reasons including operators wish. But how long...? Well, Hercules hoist did not disappoint CNI team by even beating our expectations. Co announced Rs 741 lacs net profit in Q2 as against Rs 138 lacs in Q 1. This is almost full years 20 21 profit. This is annualized Eps of Rs 10 which means stock is trading at 15x 22. Let us see where this stock lake all of us now. Again it proves CNI stock selection.

We prefer to pick stocks where growth is visible and they are tipping point. Pain there but certainly big gains due.

Nifty has been kept in confusion zone intentionally. There is no volume. Just now just 27 lacs shares. 10 lacs always are for testing means 17 lacs. 120 points fall volumes 17 lacs not good explanation. It means in the second half they will pull Nifty to 18000 + easily or may be 18100 + with good volumes. 18300 is my tipping point above which all chartist will become one sided bullish.

When KRSN Diagnostic IPO came I saw KITARA took away Rs 800 crs and promoters were left with Rs 400 crs and out of that too Rs 100 crs was the IPO expenses. If they have some understanding under the table for IPO (high valuations) then what is left with the promoter..? May be just 100 odd crs and with dilution to 27% stake. How can we have confidence in such co..?

Now when I saw MYKAA listing 1666 PE I was taken a back seat. There is nothing special in this online biz which require a Rs 1 lac crs valuation. Look at nos Rs 62 crs was the profit that too I have my own reservations as earlier year was in loss. FALGUNI NAYAR's husband is in KKR. KKR had financial muscles. So getting good money was possible for her only because of KKR connections. But the strange fact is that SANJAY NAYAR KKR who sold 48 lac shares through OFS (mind it, belong to her WIFE) disclose that he has no confidence in her wife's biz or the valuations are very high. So also TPG made exit of rs 2240 crs which having known that they could have easily sold at double the price.

It also means unless they sell to interested HNI GAME will not happen.

In any case, if APP and online is the business to look at I WILL sell my house OFFICE and bet on 33 PE BSE and not NYKAA. This is fooling biz. Yes now the kind of money she got reporting Rs 100 200 crs profit and show you that there is 100% rise is not impossible but fact remains at 1 lac crs market cap it is as good as VAKRANGEE. Also we should know that most of the co where KKR had invested had collapsed in the past could be ALOK JBF QUALITY CCD or anything else.

FALGUNI NAYAR is IIM from AHD and worked in KOTAK investment banking. Rather than the business her connections have helped her get this kind of money. NIRMAL JAIN is also IIM A and in the business for last so many years having worked with HUL and MOTILAL yet not getting Rs 13000 crs market cap. Hence on any comparison I do not think I should think of NYKAA and prefer to give few thousands to my WIFE on spending NYKAA products.

LAKME having a brand for decades is nowhere NYKAA. Read the following what the learned people also says....

“Irrational exuberance and rational humility

By R Gopalakrishnan

The writer was director, Tata Sons and vice chairman, Hindustan Unilever during his career

The disconnect between the fundamentals of several companies and their market valuations has widened over the last year. While this exuberance may well prove to be justified for a few companies, for most, it will be judged to have been thoroughly misplaced.

Disruption is to be welcomed, it is a fantastic event. As history shows, the line between disruption and mania is thin—remember Tulipomania (1636), the Mississippi Scheme (1719), and the South Sea bubble (1720). Nick Leeson's last few trades brought the mighty Barings Bank down. Gordon Gekko could not imagine his protégé,

Bud Fox, double-crossing him. Harshad Mehta betted one trade too far before he got caught out. For my former colleague, the late Dilip Pendse, the world collapsed while trying to cover some trading steps gone wrong.

I worry that the hard-earned savings of middle-class investors could be at risk. The odds are decidedly stacked against such investors if the quality of companies getting listed —and the grey market premiums getting accorded to them —are anything to go by.

I have learnt useful things through my conversations with capital markets cognoscenti. Capital market activities impact Indian citizens, much like cricket does: It irrationally depresses or excites people. Unlike in the case of cricket, however, capital markets can be cruel and punishing if investors don't check their instincts. Fortunately, there are three simple rules worth following to avoid financial heartburn.

Know what you own. These words are so simple, but such is the power of greed, that it can often overcome one's long-term resolve to follow this rule.

Know how much to own. A basic rule of thumb when investing in early-stage initial public offering (IPO) companies is to invest an amount wherein if you lose everything, it will not negatively impact your lifestyle. Unfortunately, most investors at the height of the mania do just the opposite: They invest as large a proportion of their net worth as they can, hoping to maximise their wealth in the shortest period. The reality is that for successful investing, you must be alive, and for that you must first survive.

Own your decisions. At the end of IPO manias, postmortems are always done on what the listing company, the investment bankers, the regulator, or even the government could have done to protect small shareholders. The conclusion is always the same: The buck —a euphemism for losses —always stops with the investor, however large or small.

What makes the upcoming IPOs unusual is that many of them defy conventional valuation methodologies. Companies have always been valued on cash generation, successful financial history, and distinctive pricing power. These help earnings growth to be reasonably projected. Several loss-making companies valued at billions of dollars today, however, do not generate any cash flow, don't have any history of earnings, lack any modicum of pricing power. Yet, miraculously and magically, they are expected to grow revenues exponentially with a hazy route to cash generation. They are also expected to generate a profit at some point in five years and a positive cash flow in 10 years!

The reality is that while a lot has changed over the years, basic valuation techniques have not. As one successful entrepreneur, Alan Mitz, is reported to have said, "Turnover is vanity, profits is sanity, but cash is reality". This adage must reflect in valuations at some time, and very few companies will live up to expectations.

To appreciate why, count how many companies worth more than a billion dollars have been established over the last 15 years that are profit-making? Contrast this to the number of unicorns out there and ask yourself: Have business fundamentals changed overnight?

What makes investing appear so simple to those outside the profession is the perception that there is a 50 per cent chance of either success or failure on every investment. You wouldn't say the same thing about other professions such as pilots, surgeons, dentists, engineers, and so on! Although investing appears simple, it is not.

India is a tough place to earn profits. In India@75, there are about 250 listed companies with a market capitalisation of \$1 billion or more. Several became profitable only after enduring tribulations and heartbreaks. However, loss-making start-ups are nowadays valued at over \$1 billion, initially through private transactions,

but lately through public markets. In 2021, India celebrated and welcomed a new unicorn, a \$1-billion company, every 10 days! Sheer ecstasy for a few, but will it be delayed pain for many?

This is best reflected in research published by Professor Hendrik Bessembinder of Arizona State University that shows that from 1926 to 2016, over half of all the net wealth created in the US stock market was created by only 90 companies, just 0.3 per cent of all companies. Small investors need to understand the asymmetrical outcomes and the probabilities involved in such payoffs.

The only antidote to irrational exuberance is rational humility combined with a deep sense of self awareness. In times like today, it will help protect one's wealth, health, and happiness."

You can't fish everything so let some sectors and stocks for the others. We should follow bottom up stocks which we understand. We can't understand profits after 10 years. Well, even we are not ready to wait for a Q to see co come in profits so where would you wait for 10 years.

ARTEFACT where a leading BULL trying to enter and enquiring bloc could be stock of the year.

LOOL AT AANCHAL ISPAT screen... kept 25000 for selling and buying at lower circuit. So last 10 minutes he will remove that trade and will buy till 13. Result on 15th. Loss is factored in. If co post even small positive no stock will be on FIRE.

Nifty will remain in consolidation till 18800. New high will come only in 2022.

Global Story

Nifty closed at 18140 after touching 18160 but not before hitting a low of sub 17800 just a day before. It has distanced from the low of 17659 once again (SGX 18184). No surprise, the element of options has massive consideration which cannot be billed. The ordinary person who buys say 100 shares too, is keen to know, how much is the FPI buying/selling at the end of the. If NYKAA has consideration to reach Rs 110 K market cap then why can't we understand that call/put premium has 10 times bigger consideration in moving the Nifty in the desired direction. Nothing changed from the day when Nifty hit a low of 17659 to Nifty 18160 (except powerful distortion with concerted efforts). After Rs 13500 Crs selling by FPI in OCT 21, even NOV is showing Rs 4650 minus so far. If FPI are selling so aggressively why Nifty made a high of 18160 that is a massive 500 points...? This is neither dead cat bounce nor distribution. Time and again, we drew your attention to the fact that markets will have to rise higher and higher irrespective of rising inflation which is consequential. 15 BN \$ reduction in bond purchases does not mean Q E is stopped. It is right step as this will delay the programme of Q E over longer horizon. In fact, this shows they are really concerned to stop the Q E altogether as, if done, would derail the economy once again which they cannot afford.

It is the intelligent breed who are specialized in F O trades try to analyze bits and pieces of economy as if they are going to change the course of economy. Inflation concerns, bond rates and USD/Re rates are discussed, as if, they are RBI governor and their thought process will address the concerns. Mind it, had inflation the only concern Dow could not have climbed back above 36000. Where were these so called economists when Nifty was struggling and falling big at 14300 levels when bond yield reached a low of 1.28%. No change was seen and market recovered on its own. Similarly when U S inflation made headlines there was no vertical fall in Dow though Indian traders were more concerned about U S inflation. Why can't we just leave these issues to be dealt with by the Hon'ble F M and RBI as they have expertise to deal with it. From 7500 to 18500 the entire journey has revealed that those who analyze too much seeing media headlines, pays the price.

Let me tell you once again Nifty will have to cross 30000+ for sure. Next year we will see 21000 on screen when we see F Y earnings growth. F Y 21 and F Y 22 growth no's you can pick from my earlier note. With Nifty P E at 25.65 (price to book is 4.48 we have habit of trading at 15 to 50), I do not see market falling big. It is good that Street is divided right now in 2 parts where majority feels bull market is done with. Bulls will never enjoy unless they get huge short positions and for that current consolidation phase is on. 17800 and 18300 has become a narrow range whereas 17300 and 18800 still is my broader range. When 18000 breaks, bears attack heavily and when 18000 cross, bull charge heavily. This quarter earnings season has come to an end. SBI, TISCO, SAIL, VEDANTA and NMDC these 5 companies announced super results yet stock prices fell rather than going up whereas ICICI stock rallied massively post results which we should assign to positions. Front running is the only reason. When Street come for buying on good results market drivers book profits. Only insider's succeed in result trading. Since the earning season has come to an end and next earning season will start only on 11th Jan 2022, I think market will start rising slowly. May be, Budget rally, too will get built in. Mid-caps and small caps are my favorite. If you are in right stock no one can stop you from creating wealth. In fact, if you do trading in these stocks I think you will get better returns than F O stock with less exposure. Now F O will command 50 % margin which means it is better to take 50 % exposure in cash instead of giving 50% margin.

I had mentioned that Nifty will be range bound till Dec end and my expectation is 17300 and 18800. Lot of profit booking has come in many large cap stocks which rose out of proportion. This is one of the reason for seeing FPI selling no's. Second reason seems to be churning from high value to low value stocks. They made it and you are giving exit to them. Third was moving some money from run up stocks to IPO (thanks to pre IPO commitment by promoters and merchant bankers in concert). But the most important factor is options market. In my previous report, had discussed, the selling will end on the expiry day as it was v wap selling. The huge 1950 points volatility in OCT was the order of the day. Can you give me the summary of calls written and puts written in a month with closing gains? I think it is impossible. Have any one noticed that the Rs 13500 Crs selling in stocks a peanut as compared to premium of calls and puts written. **It is capital selling Vs revenue income.** It is pure business and hence I do not read too much in FPI selling of Rs 13500 Crs. I will accept having read wrong only if Nifty does not cross 18800 in next few months. In other words, if Nifty cross 18800 with all these factors persisting, you will have to accept my rationale. Rs 11300 crs was the selling in July and you know we traveled from 14200 to 18650. Freeze in mind, that FPI are not to exit INDIA whether JPM or GOLDMAN downgrade. The

income in options in 10x of actual money invested in cash rest is up to you how to understand this. Rs 380 call become zero in 4 days and Rs 10 call become Rs 300 means which does not fit in my calculator.

Those who read too much in these no's will be losers for sure. The secret of my reading between the lines is, I see some other factors, not FPI figures. Some corporate enjoy DII and FII status, also have millions of private accounts, sizable stocks are parked with FPI in a structure (not beneficial owners) so clearly what we see is not true. If I can find out dummy FII you too can find out easily.

I had mentioned above the P E which is moderate at 25.65. If we take 1 year forward PE it should be 18 which means even at 18000 we are at rock bottom. Another market gauge that is market capitalization to GDP (most respected and reliable valuation tool) is at comfortable level of 1.22. (Market cap 3.56 tr \$ and GDP 2.9 tr \$.). 2007 high of 1.49 was in normal case scenario whereas current situation is led by Covid 19 which is in wave 4 now globally though India managed it well. As mentioned above they cannot end Q E as wave 4 is on hence there is a possibility of market cap to GDP ratio hitting a new high in 2022

How long you will talk about expensive market? It is now divided in old economy and new technology. Old economy 30 40 PE is good enough but new technology starts with 70 80 and goes to 1800 PE. IRCTC and ZOMATO both now are in MSCI and imagine if they are in NIFTY along with NYKAA PAYTM and few other new technology stocks P E will zoom to 100+ and hence this ratio could become junk in the same way it has become for valuing new technology stocks. The risk of correction will always be there only in large cap high value stocks which trade at expensive valuations e.g IRCTC whereas there is no threat of correction in bottom up stocks like AANCHAL ISPAT and RDB RASAYAN. We did Sheela Foam at Rs 1300 and now street is buying at Rs 3200 so chances of correction could be there on any disappointment. Those who prefer to buy must run the risk too.

Nykaa getting attention at 1.10 lac Crs market cap (1800 PE) broking all records in India. Well whether growth will come or de growth only time will tell you but when we compare with a stock like RDB RADAYAN having pat of Rs 24 Crs (P E less than 6) as against Rs 63 Crs of Nykaa decide the current flavor. Yes it is true that RDB RASAYAN does not have any one in KKR a tr \$ fund or in JPM which Falguni was blessed. TPG understood sold Rs 2400 Crs NYKAA (18x) but partly showing that it must book profit having waited long but see no rationale in promoters husband selling 4.8 MN shares at Rs 4800 Crs. In short the new mantra for small cap companies to have some mentor like KKR to get at least good valuation. Else another IIM A led IIFL could not have traded at just Rs 13000 Crs. Alternatively can NYKAA be considered as biggest online platform for fashion design...? Well, well established player like LAKME too must be thinking that they should had this biz in unlisted space. In my opinion ,the biggest online platform for any biz where people queue at 9 am where biz starts at 9.15 am, that too monopoly and quarterly profit exceeds Nykaa's annual profit trades at just 33 PE which is gross injustice with that stock. Yes, we must tell BSE to have some association like KKR so that that can be at least 25 % of NSE that is 6.5 BN \$ from current 600 mn \$. BSE announced super Q 2 number after market and hearing that NSE IPO approval is coming soon can spark this stock vertically. Gift city permission to crypto trading means crypto will be legal soon which could add volumes 10x so even revenues.

Rdb Rasayan announced good set of nos. Eps of Rs 6 for H1 that too after affected by wave 2 in west Bengal. Read notes and see cash flow. They have also explained that expansion is done. So this stock should be at new glory let the few week hands make exit. This is high conviction stock where promoter is not even on board. Well there are not big connections either but it is said that market is slave of earnings. They have been consistent with earnings hence market will salute them sooner than later. 73% promoters, 10 pc locked physical, and 10% with strong investors the free float is just 7% that is 12 lac shares. Co with Rs 14 EPS I feel someone will be there to corner these 1.2 mn shares post which this will be GOLD

Global Indices

Country	Indices	Date	Index	Net Change	Change %
Hong Kong	Hang Seng	13/10	25,327.97	+79.98	+0.32
Singapore	Straits Times	13/10	3,228.45	-9.62	-0.30
United States	NASDAQ	13/10	15,860.96	+156.68	+1.00
United States	DJIA	13/10	36,100.31	+179.08	+0.50
United States	S&P 500	13/10	4,682.85	+33.58	+0.72
Japan	Nikkei 225	13/10	29,609.97	+332.11	+1.13
United Kingdom	FTSE 100	13/10	7,347.91	-36.27	-0.49
Malaysia	KLSE Composite	13/10	1,531.22	+12.37	+0.81
Indonesia	Jakarta Composite	13/10	6,651.05	-40.29	-0.60
Thailand	SET	13/10	1,633.94	+1.50	+0.09
France	CAC 40	13/10	7,091.40	+31.85	+0.45
Germany	DAX	13/10	16,094.07	+10.96	+0.07
Argentina	MerVal	13/10	94,963.44	-980.40	-1.02
Brazil	Bovespa	13/10	106,334.50	-1,260.20	-1.17
Mexico	IPC	13/10	51,432.54	-274.46	-0.53
Austria	ATX	13/10	3,880.99	-47.29	-1.20
Belgium	BEL-20	13/10	4,330.95	-41.70	-0.95
Netherlands	AEX General	13/10	820.30	+3.95	+0.48
Spain	Madrid General	13/10	894.08	-1.77	-0.20
Switzerland	Swiss Market	13/10	12,516.05	+94.97	+0.76
Australia	All Ordinaries	13/10	7,765.82	+64.62	+0.84
China	Shanghai Composite	13/10	3,539.10	+6.31	+0.18
Philippines	PSE Composite	13/10	7,382.84	+51.19	+0.70
Sri Lanka	All Share	13/10	10,666.54	-19.83	-0.19
Taiwan	Taiwan Weighted	13/10	17,518.13	+65.61	+0.38
South Korea	KOSPI	13/10	2,968.80	+43.88	+1.50

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